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CHAPTER-12

GLOBAL IMPACT OF CORONA VIRUS DISEASE

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ABSTRACT

The influence of COVID-19 has greatly affected different domains and sectors with large number of businesses are partially down and few are completely shut down. At the same time there has been great demand for normal supply of essential commodities as there is complete shortage. The demand is shooting up with limited supply from the production domains. The present chapter briefly envisions the impact on different sectors owing to corona and COVID-19.

1. Introduction:

There has been global emergency owing to pandemic COVID-19 situation. Ever since the report of COVID-19 was confirmed in December 2019 by experts from the emergency clinic in Wuhan, China. Since then, there has been increased mortality and morbidity rates from different countries according to the World Health Organization. The spread of the coronavirus is causing a global crisis. Despite the horror of massive government assistance, the spread of the coronavirus is affecting the global economy. Sooner or later, the best starting suffixes in China are particularly unacceptable in the face of the decline of COVID-19. Chinese experts called for a decision in January 2020 to link industrial factories in many parts of the country to prevent the coronavirus spread. Although it was renewed in early February, many of them were closed. As Dan and
Bradstreet note, these development lines are shifting from pharmaceuticals to vehicles and devices, resulting in the deaths of nearly 60 million Chinese professionals. Many tests deny the coronavirus and SARS 2002-2003 [1-10]. However, due to China’s general importance to the global economy, the test is not correct, which has become noticeable in recent years. At that time, China greatly expanded its trade with the rest of the world, and many companies are now closely associated with its economy. Corona has virtually exhausted all of the functions of the economy in the standard work process. In almost all regions, global businesses are confident that businesses will not last. Business analysts have warned that the corona viruses could cost the global economy $1.1 trillion in lost wages. Some predict that the effects of post disease will bring the global economy back this quarter - since late 2008, the currency has surprised unions around the world.

Many countries plan to develop vaccines to reduce the effects of coronavirus. On March 3, 2020, the Federal Reserve lowered the credibility ceiling by one. The high crisis rate has dropped considerably since 2008, the most significant decline since then [8]. The International Monetary Fund (IMF) has said it would provide additional assistance to the displaced countries [8]. However, these efforts cannot prevent certain links and specific liberal organizations from the catastrophe, which can undoubtedly lead to epidemics [7].

In particular, companies are looking for a source on clothing and machine manufacturers, such as transportation experts, qualified chain systems, aeroplane and surplus products. On the contrary, the level of wages should crush the United States, which will have to bear the costs of agriculture, organizations, and manufacturing in China, and delay the real recovery in many parts of the American economy. Look at the houses, the rust belts, and the displacement of America. Exchange relations with China. Below is a review of the systems most commonly affected sectors by the pandemic outbreak.

2. Electronic sector

The device comes from most Chinese who acquire large quantities of manufacturing plants. An extended reflection can affect the work. Many operating companies have warned that quarterly rules will not be followed after the development chains are closed. They anticipate delays in events, migration, and the display of the latest
models. Various hardware manufacturers must create a membership account, without visible clips of corrupted viruses.

3. **Travel sector**

Countries are a hindrance to the travel industry in many countries, especially from countries with high coronavirus levels. Blake’s desperate effect on travel business in the E.U. is $1 billion a month. The biggest disaster we encountered in an ideal introduction was an exciting proposition for the travel industry from a limited number of Chinese customers and a massive social phenomenon from luxury buyers [10].

Travel authorities are expecting more achievements than initially anticipated, as travel to Asia has been restricted. If the Asian stock market is suspended until the end of April, 5385 to 445,45 million will be added without a failed attempt. Corrected flight officials will not give up due to the Corona 1 virus.

4. **Food and entertainment**

Restaurants and food companies can be incredibly insecure. Some of the strings were covered with small wires in China from the beginning. Private companies expect significant increases in the prices of raw materials and proteins. Essential conditions of progress, for example, are affected by the streets and extraordinary ideas. The Louvre Corona in Paris has closed its doors to ensure protection from viruses. Significant rugby coordination has changed between Italy and Ireland. Massive international furniture has been pushed to Milan as it faces real travel restrictions in its efforts to contain the coronavirus. Even at the Olympics, we have to leave some doubts [8].

5. **Security**

Security professionals who spread travel or business mediation can expect to be primarily affected by travel corridor virus mediation. Without any doubt, additional travel and roles can pay for retirement, work, litigation costs, and disability benefits.

6. **Pharmaceuticals services**

The Food and Pharmacy Administration (FDA) requires that manufacturers and producers in its region report any tire and versatile disappointments. As revealed in the WHO Declaration, the pharmacy’s expression is confused with a single case of coronavirus. Regardless, the FDA may not even have its name, ingredient, area, or gear in
it, nor does it talk about organized business information. The Pharmacy industry in India expects spectacular coronavirus problems. Keep in mind that the India Business Promotion Council is taking action, with 85% of the cases of powerful pharmacies imported from India coming from China, and 66% of the stringent imports from pharmaceutical and medical intervention in 2018 and 2019.

7. Luxury products

Ensure the immaculate style. Shop brands are an option for international travellers, who often spend $ 200 billion on luxury goods in the United States each year [1-3]. The luxury product extends the impact of the Corona Virus on all luxury orders. Likewise, companies expect the end of the scene to unravel.

8. Transport sector

This year alone, aeroplanes are expected to fly around the world for more than ten years, according to the International Aviation Association (IATA), a global trade consortium for carriers planning to reduce passenger demand by $ 29 billion. In 2003, due to the SARS situation, passengers lost 3.7% of revenue per kilometre (the amount of regular air traffic), and flights to North America lost about $ 1 billion, the International Aviation Association said. The International Air Transport Association expects the coronavirus to be better than SARS [3]. After almost 30 days of essential visibility, some U.S. investors have said they will not provide managerial assistance to Chinese domains until April 24, 2020. Also, the end of China's growth lines and the end of foundations are affected by the materials.

9. Automobile sector

Car manufacturers represent less than 92% to 2% of Asian and European manufacturers in China. Some American manufacturers can resist the adverse effects of defective parts if they do not have fourteen days a day [9]. Asian automakers have made deals with industries due to the lack of Chinese parts, and 3 British and European automakers have warned of the closure of the material handling plant due to the downturn.
10. Construction industry

The global construction industry is poised to improve the growth of current funds. Singapore, Canada, and the United States must now integrate solar panels and components, plumbing, hard panels, and surface tiles into the plumbing. It is particularly unacceptable, as Singapore relies on Chinese construction data to meet its primary business needs. Postponing construction activities can lead to massive objections.

11. Transport

The transport sector is affected by coronavirus infection from China and by falling prices. From mid-February to April 1, 2020, at the port of Los Angeles, aircraft carriers killed more than 40 aircraft, reducing the hostel's size by 25%. These conditions may not be available to express owners who control their vessels, although vessels and fines may indicate the required code conditions. Container pioneers leave endless flights from China.

12. Human resource

Businesses should review their physical employment contracts to determine how their privileges, duties, and business relationships affect growth and sustainability. Likewise, with other legal provisions in the event of disobedience to employment contracts, we consider the linear unfolding of hostile dreams of progress and conditions of power, such as a board error. Companies should be aware of the legally binding provisions described in these various common scenarios, including the management of essential damages and time elements [5]. The open structures are based on real space to reveal the impact of sharing on the front. Insurance plans and managers need to assess approved increases and understand business and distribution segments, report events, and reward workers. Upon request, the experts agree to provide safe and secure working conditions, which may or may not lead to traffic or actual physical damage. When looking for coronaviruses, superiors must take security into account to ensure their prosperity and protect their representatives. Operating tables and free maps must compensate for the restructuring of the links to maintain a strategic distance from interstices that are not part of the exhaust systems.
13. Assets

Although it is challenging to measure coronaviruses’ impact in the world economy, this effect is liberal and inevitable inside and out. So far, the most critical Money-related professionals often increase the corona virus’s effect with global experts. The U.S. currency market has identified unimaginable weakness, with the Dow Jones Industrial Average expecting a significant turnaround since the monetary emergency of 2008. When the tide changes rapidly and the disease disappears, the effect becomes more energetic. Some things with low margins and unnecessary transaction records have been overlooked [10-15]. Others may need to consider a guarantee to identify liquidity problems, deficiencies, or unique partnerships. We have a dedicated and diverse set of commitments and money to help us, and the customers explore the inevitable difficulty of coming.

14. Social impact

Lockdown and social isolation to prevent the spread of COVID-19 has raised concerns about the acceleration of domestic violence, including physical and sexual violence. The time spent in the lockdown shows that the mentally ill mistreat them and that it is difficult to ask for help. In response to growing concerns, the world government has issued rules on how to prevent domestic violence, how to report it and when and where it can be spoken more broadly. An essential consequence of the COVID-19 epidemic appears in the computer games industry [7-15]. Web games are developing as self-isolation, and an equal number of people leave their homes in several situations. Again, the negative impacts include significant annual revenues, the modification of E3 2020, a partial upgrade and major economic structures to come.

Conclusion

Due to the pandemic outbreak, these conditions require varied and pragmatic management of prosperity, institutions, government and order. Rapid assistance strategies for people who may lose a little attention by accepting them should be fair and changeable. Medium and long term exercises are necessary to rebuild and revive the economy after this critical situation. It is also essential to prepare a comprehensive financial improvement plan and to remember the unique impacts of area efforts and business awareness so that individuals with sophisticated and creative game plans can thrive. Governments and
significant communities continue to investigate and ensure that "whatever is needed" is delivered quickly.

**REFERENCE**


